

MINUTES FROM THE ANNUAL GENERAL MEETING

On 29 March 2007, at 13:30 p.m. the annual general meeting was held in Aker Drilling ASA at the premises of Felix Konferansesenter, Bryggetorget 3, 0250 Oslo.

1. Opening of the annual general meeting and election of person to co-sign the minutes of meeting together with the chairman of the meeting

The annual general meeting was opened and chaired by the chairman of the Board, Leif-Arne Langøy, pursuant to Section 5-12 (1) of the Public Limited Liability Companies Act and the company's Articles of Association.

The company's auditor, the auditing firm KPMG, represented by certified public accountant Asbjørn Næss and DnB Verdipapirservice attended the meeting and it was reported that the auditor would assist in controlling the outcome of any voting over items on the agenda. It was further informed that also representatives from the press were present, without any objections being made by the shareholders.

The record regarding the attendance by the shareholders showed that 44,968,098 of the company's total of 93,000,000 shares were represented. Thus, approximately 48.35% of the total share capital was represented at the general meeting. The list of attending shareholders is enclosed hereto as Appendix 1.

Nils Are Lysø was elected to co-sign the minutes together with the chairman of the meeting.

It was reported that the meeting notice with appendices had been distributed to all shareholders with known residence and that the meeting call was completed in

accordance with the provisions of the Articles of Association and the Public Limited Liability Companies Act.

No objections were made to the meeting call and the general meeting was declared duly constituted.

2. General items

2.1 Presentation of business activities

Geir A Sjøberg gave a presentation of the business activities, the important occurrences in the Group in 2006 and the main figures from the annual accounts for 2006.

After the presentation, the chairman opened for questions and comments.

2.2 Approval of the 2006 annual accounts of Aker Drilling ASA, Group consolidated accounts and annual report

The chairman of the meeting reported that the complete annual accounts were included in the annual report sent to the shareholders. The annual accounts consist of the Board's proposal for annual financial statements for Aker Drilling ASA and the Group, the directors' report and the auditor's report.

The key figures were accounted for by Geir A Sjøberg in his presentation.

Upon request by the chairman of the meeting, the certified public accountant, Asbjørn Næss from KPMG read the conclusion in the auditor's report.

The annual accounts for 2006 for Aker Drilling ASA and the Group, and the directors' report, was thereafter unanimously approved by the general meeting.

2.3 Determination of the Board members' remuneration for 2006

The Nomination Committee has proposed that the Board members' remuneration is set to NOK 150,000 to the Chairman of the Board and NOK 100,000 to each of the other Board members.

Upon request from the Chairman of the Board Leif-Arne Langøy and Board member Nils Are K Lysø, their remuneration will be paid to their employer, Aker ASA.

The total proposed remuneration was consequently NOK 650,000.

The general meeting unanimously resolved that the Board members' remuneration shall be set in accordance with the proposal from the Nomination Committee.

2.4 Determination of remuneration for 2006 to the members of the Nomination Committee

It has been proposed that remuneration to each member of the Nomination Committee shall be set to NOK 10,000.

The general meeting determined unanimously to set the remuneration to the members of the Nomination Committee in accordance with the proposal from the Nomination Committee.

2.5 Approval of auditor's fees for 2006

Fees for auditor's services for 2006 amounted to a total of NOK 222,000, of which NOK 204,000 were fees for general audit of Aker Drilling ASA. It was reported that the Group has paid an additional amount of NOK 123,000 to KPMG and other auditors for consultancy services, consisting solely of certification services. The amounts are incl. VAT.

The general meeting approved unanimously the auditor's fees of NOK 204,000 for auditing Aker Drilling ASA for 2006.

2.6 Election of members of the Nomination Committee

The chairman of the meeting reported that all three members of Nomination Committee are up for election. The Nomination Committee has proposed that Kjell Inge Røkke and Gerhard Heiberg shall be re-elected as members of the Nomination Committee for an election period of two years, and that Kjeld Rimberg shall be elected as a new member of the Nomination Committee for an election period of two years.

In accordance with the proposal of the Nomination Committee, the general meeting thereafter resolved against 71,000 votes cast by the Chairman of the Board pursuant to proxies instructing him how to vote, to re-elect Kjell Inge Røkke and Gerhard Heiberg as members of the Nomination Committee for an election period of two years and to elect Kjeld Rimberg as a new member of the Nomination Committee for an election period of two years.

2.7 Consideration of the statement from the Board of Directors with respect to determination of salary and other remuneration to the company's executive management

An account was given of the Board's statement with respect to determination of salary and other remuneration to the company's executive management, which is included in Note 2 to the Group consolidated accounts on page 37 of the annual report.

The general meeting resolved unanimously that it had no objections to the statement from the Board of Directors.

3. Amendments to the Articles of Association

The chairman of the meeting presented the Board of Directors' proposal for amendment of the company's Articles of Association.

Thereafter, the general meeting unanimously passed a resolution that the Articles of Association be amended to read:

§ 1 Company name and location

“The company’s name is Aker Drilling ASA. The company is a public limited liability company with its registered office in Stavanger, Norway.”

§ 5 Board of Directors

First section shall be amended as follows:

“The company shall have a Board of Directors comprising 4 – 8 members. The Chairman of the Board alone, or two Board members jointly, of whom at least one member shall be elected by the shareholders, may sign on behalf of the company.”

§ 6 Shareholders’ meeting

The second section shall be amended as follows:

“The shareholders’ meeting shall be held in Stavanger or in Oslo.”

§ 7 Nomination Committee

“The company shall have a nomination committee comprising at least 3 members to be elected by the shareholders’ meeting. The nomination committee shall prepare the election of Board members. The general meeting may adopt instructions for the nomination committee’s work.”

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No further matters being on the agenda, the general meeting was adjourned.

Oslo, 29 March 2007

Leif-Arne Langøy

Nils Are Lysø